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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1997

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHNAGE AS OF MARCH 31, 1997

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	137.0000
ALGERIA - DINAR	57.5360
ANGOLA - KWANZA	196919.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	469.0000
AUSTRALIA - DOLLAR	1.2870
AUSTRIA - SCHILLING	11.9035
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	42.8250
BARBADOS - DOLLAR	1.9975
BELGIUM - FRANC	34.8450
BELIZE - DOLLAR	1.9962
BENIN - CFA FRANC	571.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.2100
BOTSWANA - PULA	3.5524
BRAZIL - REAL	1.0500
BRUNEI - DOLLAR	1.4080
BULGARIA - LEV	1950.0000
BURKINA FASO - CFA FRANC	571.0000
BURMA - KYAT	164.0000
BURUNDI - FRANC	336.8261
CAMBODIA (KHMER) - RIEL	2743.0000
CAMEROON - CFA FRANC	571.0000
CANADA - DOLLAR	1.3671
CAPE VERDE - ESCUDO	90.7300
CENTRAL AFRICAN REPUBLIC - CFA FRANC	571.0000
CHAD - CFA FRANC	571.0000
CHILE - PESO	414.0000
CHINA - YUAN	8.2800
COLOMBIA - PESO	1074.5000
COMOROS - FRANC	428.5000
CONGO - CFA FRANC	571.0000
COSTA RICA - COLON	217.0000
COTE D'IVORE - CFA FRANC	571.0000
CROATIA - KUNA	5.9500
CUBA - PESO	0.0000
CYPRUS - POUND	0.5050
CZECH REPUBLIC - KORUNA	28.4730
DENMARK - KRONE	6.4510

DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	14.4000
ECUADOR - SUCRE	3833.0000
EGYPT - POUND	3.3958
EL SALVADOR - COLON	8.7500
EQUATORIAL GUINEA - CFA FRANC	571.0000
ERITREA - BIRR	6.7300
ESTONIA - KROON	13.5000
ETHIOPIA - BIRR	6.7300
FIJI ISLANDS - DOLLAR	1.4150
FINLAND - MARKKA	5.0328
FRANCE - FRANC	5.7100
GABON - CFA FRANC	571.0000
GAMBIA - DALASI	10.1500
GEORGIA - LAVI	1.2000
GERMANY - MARK	1.6910
GHANA - CEDI	1810.0000
GREECE - DRACHMA	264.4000
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	6.0800
GUINEA BISSAU - PESO	36979.0000
GUINEA - FRANC	1071.0000
GUYANA - DOLLAR	139.5000
HAITI - GOURDE	16.1700
HONDURAS - LEMPIRA	12.8400
HONG KONG - DOLLAR	7.7490
HUNGARY - FORINT	172.4500
ICELAND - KRONA	70.2800
INDIA - RUPEE	35.7700
INDONESIA - RUPIAH	2391.0000
IRAN - RIAL	1757.4800
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6348
ISRAEL - SHEQEL	3.3440
ITALY - LIRA	1682.1000
JAMAICA - DOLLAR	34.9500
JAPAN - YEN	124.1400
JORDAN - DINAR	0.7102
KAZAKHSTAN - TENGE	75.4000
KENYA - SHILLING	54.8400
KOREA - WON	855.0000
KUWAIT - DINAR	0.3030
KYRGYZSTAN - SOM	17.2700
LAOS - KIP	990.0000
LATVIA - LATS	0.5770
LEBANON - POUND	1545.0000

LESOTHO - SOUTH AFRICAN - RAND	4.4665
LIBERIA - U.S. DOLLAR	1.0000
LITHUANIA - LITAS	3.9000
LUXEMBOURG - FRANC	34.8450
MADAGASCAR - FRANC	4872.5000
MALAWI - KWACHA	15.3400
MALAYSIA - RINGGIT	2.4790
MALI - CFA FRANC	571.0000
MALTA - LIRA	0.3804
MARTINIQUE - FRENCH FRANC	5.7100
MAURITANIA - OUGUIYA	151.0000
MAURITIUS - RUPEE	20.0000
MEXICO - NEW PESO	7.7500
MONGOLIA - TUGRIK	740.0000
MOROCCO - DIRHAM	9.2789
MOZAMBIQUE - METICAL	11300.0000
NAMIBIA - NAMIBIAN DOLLAR	4.4665
NEPAL - RUPEE	56.8000
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.9015
NEW ZEALAND - DOLLAR	1.4340
NICARAGUA - CORDOBA	9.0900
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	571.0000
NIGERIA - NAIRA	85.5300
NORWAY - KRONE	6.7133
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	40.0800
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.3700
PARAGUAY - GUARANI	2129.5000
PERU - INTI	0.0000
PERU - NUEVO SOL	2.6400
PHILIPPINES - PESO	26.3300
POLAND - ZLOTY	3.0000
PORTUGAL - ESCUDO	169.8000
QATAR - RIYAL	3.6390
ROMANIA - LEU	7744.0000
RUSSIA - RUBLE	5625.0000
RWANADA - FRANC	297.4700
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	571.0000
SEYCHELLES - RUPEE	4.9885
SIERRA LEONE - LEONE	915.0000
SINGAPORE - DOLLAR	1.4230
SLOVAK REPUBLIC - KORUNA	33.0000
SLOVENIAN - TOLAR	152.5800

SOLOMON ISLANDS - DOLLAR	3.6230
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	4.4665
SPAIN - PESETA	143.4000
SRI LANKA - RUPEE	57.4700
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	1454.0000
SURINAM - GUILDER	396.0000
SWAZILAND - LILANGENI	4.4665
SWEDEN - KRONA	7.4860
SWITZERLAND - FRANC	1.4787
SYRIA - POUND	42.0000
TAIWAN - DOLLAR	27.4500
TAJIKISTAN - RUBLE	355.0000
TANZANIA - SHILLING	603.2500
THAILAND - BAHT	25.9220
TOGO - CFA FRANC	571.0000
TONGA - PA'ANGA	1.1990
TRINIDAD & TOBAGO - DOLLAR	6.1900
TUNISIA - DINAR	1.0538
TURKEY - LIRA	121200.0000
TURKMENISTAN - MANAT	5450.0000
UGANDA - SHILLING	1037.0000
UKRAINE - KARBOV [1]	1.7000
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6153
URUGUAY - NEW PESO	8.9000
UZBEKISTAN - SOM	55.8000
VENEZUELA - BOLIVAR	472.0000
VIETNAM - DONG	11160.0000
WESTERN SAMOA - TALA	2.4350
YEMEN - RIAL	125.0000
YUGOSLAVIA - DINAR	5.9000
ZAIRE - NEW ZAIRE	142560.0000
ZAMBIA - KWACHA	1284.0000
ZIMBABWE - DOLLAR	11.0025

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] UKRAINE ON SEPTEMBER 1, 1996, UKRAINE CHANGED ITS CURRENCY FROM THE KARBOV TO THE HRYVNIA. ONE HRYVNIA EQUALLED 100,000 KARBOV.

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